

STATE GOVERNMENT INNOVATION COMMERCIALISATION ASSISTANCE SCHEMES

4945. Hon Barry House to the Leader of the House representing the Premier

I refer to the Government's Innovation Commercialisation Assistance Schemes as referred to in question No. 622 on 24 August 2006, and I ask -

- (1) Which of these schemes are designed to assist small or new companies in commercialising their innovations?
- (2) How does each of these schemes assist these companies?
- (3) How many companies have been assisted by each of these schemes over the last 12 months?
- (4) How much financial assistance has been provided to these companies over the last 12 months?
- (5) Which companies have been assisted by these schemes?

Hon KIM CHANCE replied:

Department of Industry and Resources advises:

- (1)
 - Western Australian Innovation Capability Development Scheme - Capital Access
 - Western Australian Innovation Capability Development Scheme - Innovation in ICT
 - Business Development and Skills Training Scheme - Biotechnology Industry
 - Inventor of the Year Award Program
- (2) The Western Australian Innovation Capability Development Scheme aims to encourage a culture of innovation providing incentives to:
 - build innovation-related support services for Western Australian industry;
 - support Western Australian companies to develop and commercialise innovative products and services; and
 - facilitate Western Australian industry to access investment and development capital.

The Capital Access component provides support of up to 50% of eligible expenditure, to a maximum of \$25,000, for Western Australian companies seeking to attract significant Commonwealth or private sector funding for the development and commercialisation of innovative products and services.

The Innovation in ICT component aims to assist small to medium sized companies within the Western Australian ICT industry develop or commercialise innovative ICT products and services. The program aims to improve the international competitiveness of the Western Australian ICT industry, by funding 50% of eligible development activity expenditure to a maximum of \$10,000.

The Business Development and Skills Training Scheme assists small to medium sized companies and Industry Associations. The scheme aims to improve the international competitiveness of Western Australian industry, by improving the performance of viable businesses within the strategic industries being targeted by the department. Support is provided of up to 50% of eligible expenditure, to a maximum of \$20,000.

The Inventor of the Year Award Program aims to promote the development of innovation across the public, private and education sectors. A total of \$276,100 cash and in-kind prizes were awarded in the 2006 Program.

- (3)-(5) Grant Recipients in 2006/07 financial year

Western Australian Innovation Capability Development Scheme - Capital Access

Agri-Biotech Pty Ltd	\$10,038.60 (final payment)	- total grant was \$15,159
Ozgene Pty Ltd	\$17,500 (final payment)	- total grant was \$25,000
iintegrate Systems Pty Ltd	\$17,500 (final payment)	- total grant was \$25,000
ZBB Technologies Ltd	\$17,500 (final payment)	- total grant was \$25,000
Sandalinc Holdings Pty Ltd	\$17,500 (final payment)	- total grant was \$25,000

Western Australian Innovation Capability Development Scheme - Innovation in ICT

Nil

Business Development and Skills Training Scheme

Gene Stream Pty Ltd	\$20,000.00
Visiomed Group Limited	\$17,500.00
Dimerix Bioscience Pty Ltd	\$10,880.75
Ozgene Pty Ltd	\$20,000.00
Agri-Biotech Pty Ltd	\$19,750.00

Inventor of the Year Award 2006 Program

Organisation	Prize Cash \$	Prize In Kind \$	Total Prize \$
Live Technologies	92,000	800	92,800
Sensear	16,000	8,300	24,300
Brakeboard	12,000	8,300	20,300
Composite Alloy Products	12,000	800	12,800
Wasabi Holdings	N/A	7,500	7,500
Solectair	N/A	7,500	7,500
University of WA (in collaboration with PathWest)	30,000	8,300	38,300
University of WA (in collaboration with Lions Eye Institute)	16,000	8,300	24,300
University of WA	12,000	8,300	20,300
Dalkeith Primary School	7,500	N/A	7,500
TOTAL	197,500	58,100	255,600

In addition to the above, a further \$20,500 in cash prizes were distributed to winners, runners up and teachers in the WA Inventor of the Year 2006 Schools Competition.